

**OPEB BOARD OF TRUSTEES**

**Meeting Minutes**

**June 7, 2022 @ 9:00 AM**

The Board of Trustees held a regular meeting on June 7, 2022, at the District Office.

**Present:** Matt Erpenbeck (Chair), Tom Lowther (Vice Chair), and Janice Broda (Secretary/Treasurer)

**Staff:** Sherry Burroughs (Executive Director, Lisa Ridley (Director of Finance & Administrative Support Services), Josh Reilly (IT Specialist), Melanie Pacot-Stansberry (Payroll Specialist), Todd Hingle (Larvicide Foreman)

**Visitors:** Terry McGinn

**I. Call to Order**

Chairman Erpenbeck called the meeting to order at 9:00 AM.

**II. Pledge of Allegiance**

**III. Approval of Meeting Minutes – January 10, 2022 (Attachment A)**

**Commissioner Broda made a motion to approve the minutes. The Board unanimously approved; motion passed.**

**IV. Financial Report (Attachment B)**

**A. OPEB Trust CD Options**

The OPEB Trust CD will mature on August 21, 2022. Current certificate of deposit rate is .10% for a 6 month CD period and .15% for a 12 month period. Staff is recommending a 12 month CD option at .15% interest.

**Commissioner Broda made a motion to approve staff recommendation. The Board unanimously approved; motion passed.**

**V. Old Business**

NONE

**VI. New Business**

**A. Consideration of the FY 2022-2023 Budget**

Budget presented for Fiscal Year 2022-2023 with option for (1) active retiree and (1) potential retiree. Total budget expenditures and fund balance \$236,924.00. Expenditures total \$23,463.00

**Commissioner Broda made a motion to approve the FY2022-2023 proposed budget. The Board unanimously approved; motion passed.**

**VII. Administrator's Report – Nothing to report.**

**VIII. Comments**

- Commissioner Broda thanked staff for making a good recommendation

**IX. Upcoming Meeting**

- September 6, 2022 at 6:00 PM

**X. Motion for Adjournment**

---

Commissioner Broda made a motion for adjournment. **The Board unanimously approved; motion passed. The meeting was adjourned at 9:04 AM.**

Attest:



A handwritten signature in black ink, appearing to read "M. Zepunich", is written over a horizontal line. Below this line is another horizontal line, which is not signed.