

OPEB BOARD OF TRUSTEES
Meeting Minutes
June 4, 2024 @ 9:00 AM

The Board of Trustees held a regular meeting on June 4, 2024, at the District Office.

Present: Anna Kirkland (Chair), Matt Erpenbeck (Vice Chair), and Janice Broda (Secretary/Treasurer)

Staff: Sherry Burroughs (Executive Director), Peter Jiang (Director of Scientific Programs) Lisa Ridley (Director of Finance & Administrative Support Services), Johanna Avril (Community Relations Specialist), Tamar Rivera (Human Resources Generalist) and Kevin Kinney (IT Manager)

Visitors:

I. **Call to Order** - Chairman Kirkland called the meeting to order at 9:00 AM.

II. **Approval of Meeting Minutes – January 9, 2024 (Attachment A)**

Commissioner Broda made the motion to approve the minutes. The Board unanimously approved; motion passed.

III. **Financial Report (Attachment B)**

Lisa presented the financial report for the period ending May 31, 2024.

Commissioner Erpenbeck made a motion to approve the financial report. The Board unanimously approved; motion passed.

IV. **Old Business**

A. OPEB Trust CD Renewal

The OPEB Trust CD was renewed for 11 months at 4.75% APY, the CD will mature on February 21, 2024.

V. **New Business**

A. Consideration of FY 2024-2025 Budget (Attachment C)

FY 24-25 OPEB Trust Fund Budget is \$241,899. The anticipated revenue is estimated at \$14,834.00, and the estimated expenditure for two potential retirees is \$23,372.00.

Commissioner Broda made the motion to approve the FY 24-25 budget as presented. The Board unanimously approved; motion passed.

VI. **Administrator's Report** - None

VII. **Commissioner Comments** - None

VIII. **Upcoming Meeting**

- September 10th, 2024 @ 9:00AM

IX. **Motion for Adjournment**

Commissioner Kirkland made a motion for adjournment. The Board unanimously approved; motion passed. The meeting was adjourned at 9:03 AM.

Attest: 
