

OPEB BOARD OF TRUSTEES

Meeting Minutes

June 6, 2023 @ 6:02 PM

The Board of Trustees held a regular meeting on June 6, 2023, at the District Office.

Present: Janice Broda (Chair), Anna Kirkland (Vice Chair), and Matt Erpenbeck (Secretary/Treasurer)

Staff: Sherry Burroughs (Executive Director), Michael Hart (Director of Operations), Peter Jiang, Director of Scientific Programs, Lisa Ridley (Director of Finance & Administrative Support Services), Melanie Pacot-Stansberry (Payroll Specialist), Josh Reilly (IT Specialist), Morel Jules (Larvicide Supervisor), Todd Hingle (Larvicide Foreman)

Visitors: Terry McGinn

I. Call to Order

Chairman Broda called the meeting to order at 6:02 PM.

II. Approval of Meeting Minutes – January 10, 2023 (Attachment A)

Commissioner Erpenbeck made the motion to approve the minutes. The Board unanimously approved; motion passed.

III. Financial Report (Attachment B)

Lisa Ridley presented the financial report for the period ending May 31, 2023.

Commissioner Erpenbeck made a motion to approve the financial report and file for audit. The Board unanimously approved; motion passed.

IV. Old Business

A. OPEB Trust CD Options

Lisa Ridley presented the current CD and Money Market account interest rates for consideration to renew the OPEB Trust CD maturing in August, 2023. Staff is recommending renewal of the OPEB Trust CD for (7) Months at the interest rate of 4.75%. A balance transfer of \$10,000.00 from the OPEB Trust CD to the OPEB Trust checking account will be required to cover expenditures for the upcoming fiscal year.

Commissioner Erpenbeck made a motion to approve staff's recommendation for renewal of the OPEB Trust CD at the interest rate of 4.75% and a balance transfer of \$10,000.00 into the OPEB Trust checking account to cover expenditures. The Board unanimously approved; motion passed.

V. New Business

A. Presentation of Fiscal Year 2023-2024 Budget (Attachment C)

Lisa Ridley presented the Fiscal Year 2023-2024 Budget.

Commissioner Erpenbeck made a motion to approve the FY 2023-2024 tentative budget. The Board unanimously approved; motion passed.

VI. Administrator's Report – Nothing to report.

VII. Commissioner Comments – None

VIII. Upcoming Meeting

- September 5, 2023 @ 9:00AM

I. Motion for Adjournment

Commissioner Erpenbeck made a motion for adjournment. The motion was seconded by Commissioner Kirkland. The meeting was adjourned at 6:05 PM.

Attest:


