

OPEB BOARD OF TRUSTEES
Special Meeting Minutes
February 9, 2021 @ 9:00 AM

The Board of Trustees held a special meeting on February 9, 2021, at the District Office as well as via virtual meeting.

Present: Janice Broda (Chair), Matt Erpenbeck (Vice-Chair) and Tom Lowther (Secretary/Treasurer)

Staff: Director Sherry Burroughs, Johanna Avril, and Dave Pelley

Visitors: Jeff Andros

Participants via Zoom:

Staff: Melanie Pacot-Stansbury, Paul Baffino, and Tim Adams

Visitors: Doug Carlson and Judy Avril

I. Call to Order

Chairman Broda called the meeting to order at 9:06 AM.

II. Financial –

A. OPEB Trust CD options (Attachment A)

The OPEB Trust CD is maturing at the end of February and the Board had options of rolling the CD over to a 6 month at .149% or a 12 month at .249%. Seacoast Bank had also presented three options as seen in attachment A, the Sweep account that earns interest and keeps funds liquid, the Elite Money Market account that pays a bonus depending on the number of transactions in the operating account, and the Select Savings Account that has a balance requirement. After some discussion, the Board made a motion.

Chairman Lowther made a motion to move over the whole amount of the OPEB CD for 12 months @ .249%. The Board unanimously approved; motion passed.

III. Comments

- Commissioner Broda - no comments
- Commissioner Erpenbeck – no comments
- Commissioner Lowther – no comments

Upcoming OPEB Board Meetings

- June 8 @ 9:00 AM
- September 14 @ 9:00 AM

IV. Motion for Adjournment

Commissioner Lowther made the motion to adjourn. The Board unanimously approved; motion passed. The meeting was adjourned at 9:11 AM.

Attest:


